

FUNDS AVAILABILITY POLICY

This disclosure describes your ability to withdraw funds at Rapides General Hospital Employees Federal Credit Union. It only applies to the availability of funds in transaction accounts. The Credit Union reserves the right to delay the availability of funds deposited to accounts that are not transaction accounts for periods longer than those described in this policy. Please ask us if you have a question about which accounts are affected by this policy.

1) General Policy. Our policy is to make funds from your cash and check deposits available on the same business day we receive the deposit. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, funds can be withdrawn in cash and we will use the funds to pay checks written on the account. For determining the availability of deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If a deposit is made before closing on a business day that we are open, we will consider that day to be the day of the deposit. However, if a deposit is made after closing or on a day we are not open, we will consider the deposit made on the next business day we are open.

2) Reservation of the Right to Hold. In some cases, we will not make all of the funds that you deposit by check available to you on the same business day we receive your deposit. Funds may not be available until the 2nd business day after the day of your deposit. However, the first \$200.00 of your deposit will be available on the 1st business day after the day of your deposit. If we are not going to make all of the funds from your deposit available on the same business day, we will notify you at the time of your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the next business day after we receive your deposit. If you need the funds from a deposit right away, you should ask us when the funds will be available.

3) Holds on Other Funds. If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it. If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit availability for withdrawal immediately, but delay your availability to withdraw a corresponding amount of funds that are on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

4) Longer Delays May Apply. We may delay your ability to withdraw funds deposited by check into your account an additional number of days for these reasons:

- We believe a check or draft you deposit will not be paid.
- You deposit checks totaling more than \$5,000 on any one day.
- You deposit a check or draft that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six (6) months.
- There is an emergency, such as a failure of communications or computer equipment.

We will notify the member if we delay the ability to withdraw funds for any of these reasons, and we will tell the member when the funds will be available. They will generally be available no later than the seventh business day after the day of the deposit.